Europe's Cereal Poverty Sends the Price High in American Markets.

REJOICINGS IN THE WEST.

Minneapolis Celebrates "Dollar Wheat" with a Brass Band, Led by Pillsbury.

ST. LOUIS PIT IN AN UPROAR.

Fortunes Made by the Millionaires Who 19680ta, is said Deal in the Staple, and the Farmers Told to Be Нарру.

Price of cash wheat \$1.06 Price of September wheat, 1.00

Wheat at any price! Europe calls for it! The Western crop is short!

These were the conditions reported to New York which caused the precious cereal to rise to an unprecedented value for this time of the year on the Produce Exchange yesterday. The rise bad been predicted, but only in a vague and indefinite manner The wisencres who seemed to be fully ac quainted with the situation held on to their options and their wheat. Those who were poorly informed sold, because they judged that the rise to 04 cents on Thursday evening was an infinted and an un-

The eagerness of those who assembled in dealer in beef in the pit of the Produce Exchange when it og sed early in the morning could scarcely the country, has to exaggerated. They gathered about the doors long before they were opened and made a profit of

doors long before they were opened and clamored for place as soon as entrance was permissible. Wheat rose to the price of \$1 before the day was over. Cash prices for immediate delivery went up to a fraction above \$1.06.

New York was never more perturbed ever the value of a commodity, fough, of course, the Interest in the matter centered in Beaver street. Corn and rye went by the board. They were not considered in the fight. Quotations on other products were chalked up on the biackboard, but in the excitement they were overlooked. He ports over the wires from every quarter brought news of the fact that there was an, awful poverty in wheat.

Europe's Need, America's Gain.

Europe's Need, America's Gain. largest importing houses of Euland, France and Germany had sent cable land, France and Germany had sent cubic dispatches to local agents, in which they declared that all the wheat that could be accumulated would not nearly satisfy their wants. Accompanying these communications were others which came from the West, reporting serious damage to crops by intermediate droughts and rain storms, which stunted the growth of wheat and ready grown. The wise ones knew, not only yesterday, but weeks ago, that these conditions would force a stuperfulors rise on the markets of the world.

Yesterday's was a substantial and necessary advance. This was admitted by every broker and speculator who had the slightest interest in wheat. The satisfateal departs

When when went up to the predicted 51 in the bollow provided the provided provided by the form of the provided provided by the provided



J. Pierpont nered 5,000,-000 bushels of wheat and has made \$700,000 bu it.

Charles A. Pillsbury, a millwheat in the last



D. R. Francis, former Secretary of the Interior, holds 2,-000,000 bushels and has a profit of \$210,-000.

Philip D. Armour, largest



Roswell P. Flower, former Governor of New wheat.

John Cudahy. wheat pit.

The cormous increase is shown by the statistics in the executive offices of the great boom in wheat to the extent of Produce Exchange, where it is marked lown that on August 1 No. 2 red sold for pitce ranging between 83 and 85 cents.

The downtown district in the vicinity of the Produce Exchange was a scene of the Control of the Contr

CASH WHEAT AT \$1.06. PROSPERITY STILL PUSHES ITS MARCH EAST AND WEST. GOOD-BY TO DOWRIES

Comparative Advance in Prices of Natural Products.









The accompanying table shows the recovery in prices of farm products and iron in the boom of 1878-79 and the advances that

been made in the same line	es this year:					Estimate Price in T
			Increase in	2 222		Years fro
	January, 1878.	December, 1879.		January, 1897.	August, 1897.	January
11	.11 5-16	.1314	.01 15-16	.0716	.08	-
		\$1.54	.221/2	.92	.98	-1 1.
*******************	The state of the state of	.621/2	#:07½	+30	.33	\$15
******************	\$16.00	\$24.50	\$8.50	\$11.00	\$12.25	911

Farmers of the Middle West Paying Off Mortgages, and Governors and Mayors Tell the Journal of Reviving Trade and Manufacturing.

OPEFUL views of the future of general business, a firm belief that the present awakening in industry and trade was but the beginning of a general movement toward permanently prosperous conditions, were freely expressed by the merchants who recently visited this city. To determine the general feeling in all parts of the country the following inquiry was addressed to the Governors of States and Mayors of important cities:

Will you kindly telegraph to the Journal your opinion of the prospects for a business revival in your city or State, Elving what you consider the best reasons to anticipate a prosperous state of trade for the coming Autumn? Expressions from the State and municipal executives of the Western States printed yesterday showed

that calamity has departed from the farming regions beyond the Mississippi. The news from the factories of the East and the fields and mills of the Middle States is similarly en-

Prosperity This Fall.

From information received by me from manufacturers in this to believe that the business for the Autumn before us, will be city in regard to better prices and larger demand for the profitable and satisfactory. We have abundant crops of all products of their mills and the generally improved feeling on kinds in this vicinity. Farm products are being sold at good all sides concerning the business outlook, I confidently anticipate prices, and when labor can be fully employed at fair wages, we prosperous state of trade for the coming Autumn.

Gotton Factories' Prosperity.

William S. Greene, Mayor of Fall River, Mass, The YOPK, Made in outlook for the cotton industry is more hopeful. This is shown be far better than it is. Our manufacturing industries have The neighbor in the increasing demand and better prices obtained for the products of our mills. The confidence of bysiness men is rehood of \$125,000 turning by reason of the settlement of the tariff question and the husburs policy of the sountry. These facts with the large the husiness policy of the country. These facts, with the large The oil business, which is one of our prime industries, is also UCSTEPOSU IN grain crops, give great promise of permanency to the encourag-

Confidence In New Hampshire.

William C. Clark, Mayor of Manchester, N. H. There is a general and firm confidence among the business men of this city in a speedy and permanent recovery of the old-fine prosperity. It is due mainly to the defeat of the Chicago platform and candidates last year, and the passage of a protective

Massachusetts Business Revival.

Henry S. Dickinson, Mayor of Springfield, Mass. Owing to the many and diversified basiness interests in Springprosperous, the business depression has not been as severe as in bers and manufacturers here declare that their orders have in revival in which our city has already begun to participate.

Maine Busy and Hopeful.

James P. Porter, Mayor of Portland, Me.-The tone among business men with respect to business has decidedly

Pittsburg Trade Reviving.

The way assembled on the look of the provided eagerly to the pit. December wheat opined at the copined at the color pites were a contained by the control of the produce Exchange verificial to advance figure (and the supply) and the benefits of the color at the produce Exchange verification was not been provided as and have more money than at any time in ten years; business and have more money than the any time and have more money than the produce Exchange or the the ording that the close at the produce Exchange or the produce Exchange or the produce Exchange or the produce Exchange or the the ording that the close at the produce Exchange or the p

Edwin D. McGuinness, Mayor of Providence, R. I. volume of business in all branches, and there is every reason shall have good times indeed.

Annoyed by the Strike.

G. W. Atkinson, Governor of West Virginia-But for started their wheels rolling sluce the tariff question has been disposed of, and the outlook for manufacturing is encouraging

Good Grops and Strong Markets.

Richard M. Taylor, Mayor of Richmond, Va .- A nu ber of representative merchants from the South have visited our market this week, and the reports of good crops and a strong narket are sufficient evidence of a prosperous season

Railroad Trade Reviving.

George D. Todd, Mayor of Louisville, Ky-I anticipate a permanent revival of business. First, because confidence has been restored; second, because hitherto merchants have bought creased wonderfully, and the railroad business, which serves at

Improvement in All Gonditions.

George W. Ochs, Mayor of Chattanooga, Tenn.-I be changed, and confidence in the future is pronounced. Maine is the second largest State in the manufacture of wood pulp and by visible, and I confidently predict a decided revival in general well supplied with orders ahead. The woollen industry, hereto- at Chattanooga are busier than at any time in five years, and fore depressed, is reviving, and with a good Winter the lumber some of them are now operating day and night and Sundays to business will be large. Dealers in bonds and stocks predict a keep up with orders. Our when; and corn crops are the best in rising market. As stocks of all kinds of merchandise are light, ten years; the fruit crop was an entire success; cotton never a large amount of money awaiting investment and only needing confidence to bring it into use, there is no reason why business should not be good. for better condition in returning prosperity. The banks at Chat-

Sheriff's officers from his home.

Three weldings have been held and three downless have been paid and three downless have been held and three

Lazarus Morgenthau, Founder of the Orphans' Dowry Society. AZARUS MORGENTHAU, who less than a year ago founded a society for the giving of marriage downles to deserving orphan girls; has met with pecuniary

Lazarus Morgenthau, Founder of the

Orphan's Marriage Society, a Bank-

rupt---Sheriff in Charge.

of the society. The house is now in the hands of the Sheriff, who will sell the furniture there next Tuesday. Three weddings have been held, and to three orphan eighty-five years old, and is ill and living in a boarding house. Husbandless orphan women have lost a repidly that he had no recourse but to re

ment and Vast Profits Are Realized.

The pit was the scene of more excitement fair trial in Cook County. The last time wheat reached a dollar on in Judge Tuthill's court. this Board was in August, 1891, and then |a great deal of money was made. To-day it is said profits on the local Board amount to \$1,500,000, but a good many of the

perators found themselves quite deeply in The price climbed as high as \$1.01 and It Gave Her Strength everything indicated a further rise tomorrow, and the grain men and trader

ere to-night are too big for the city. As the cereal began to approach the covame lutense, men yelling, throwing their when I had the jaundice, and it help came intense, men yelling, throwing their hats in the air as though expense cut no figure, and acting like madmen in general. But that was not a circumstance to the sarsaparilla for toning up the system. cene when the dollar point was reached and passed. Then it seemed as though the roll of traders had gone stark mad. Plour has followed the sensational the

fore the prices get much higher,

HIGH MARK IN DULUTH, NO FAIR PLAY IN CHICAGO Adolph Luetgert, Charged with Foul

Murder, Prefers a Rural Jury Chicago, Ill., Aug. 20.—It is stated to-night that the attorneys representing Adolph L. Luetgert will apply for a change Duluth, Minn., Aug. 20.-Wheat went up of venue to a court sitting at a neighboring

Nothing Like Hood's Sarsaparilla for

Toning Up the System. "I began taking Hood's Sarsaparilla

Enormous Increase Since August 1. Further Advances Expected To-day. Dr. Stellwagen was called in and found that the swollen leg was marked with red streaks such as appear in cases of erysipelas.

The "Pit" Goes Almost Mad with Excite-